

CMS Funds (the “Fund”)

**CMS China Opportunities Flexifund
CMS Hong Kong Multi Income Fund
CMS Money Market Fund
(the “Sub-Funds”)**

Fifth Addendum

This Fifth Addendum should be read in conjunction with and forms part of the explanatory memorandum of the Fund dated February 2021, as amended by the First Addendum dated 11th June 2021, the Second Addendum dated 6th August 2021, the Third Addendum dated 29th April 2022, and the Fourth Addendum dated 14th November 2022 (the “Explanatory Memorandum”)

Important – If you are in any doubt about the contents of this Fifth Addendum, you should seek independent professional financial advice.

Unless otherwise defined or stated in this Fifth Addendum, all capitalized terms herein contained shall have the same meaning as in the Explanatory Memorandum.

CMS Asset Management (HK) Co., Limited, the manager of the Fund (the “**Manager**”) accepts full responsibility for the accuracy of the information contained in this Fifth Addendum and the Explanatory Memorandum as at the date of publication and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in this Fifth Addendum and the Explanatory Memorandum misleading.

The Securities and Futures Commission of Hong Kong (“**SFC**”) takes no responsibility for the accuracy of any of the statements made or opinions expressed in this Fifth Addendum.

SFC authorisation is not a recommendation or endorsement of the Fund or any Sub-Fund nor does it guarantee the commercial merits of the Fund or any Sub-Fund or any of their performance. It does not mean the Fund or any Sub-Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

With immediate effect, the Explanatory Memorandum shall be amended as follows:

1. Clarification relating to the Auditor of the Fund and the Sub-Funds

Ernst & Young remained as the Auditor of the Fund and the Sub-Funds for the financial years ended 31 December 2021, 31 December 2022 and 31 December 2023 and is the current Auditor of the Fund and the Sub-Funds.

(i) The sub-section headed “Auditor” under the section headed “**ADMINISTRATION**” on page 1 of the Explanatory Memorandum shall be deleted in its entirety and replaced with the following:-

“Auditor
Ernst & Young
22/F, CITIC Tower
1 Tim Mei Avenue
Central
Hong Kong”

A copy of the Explanatory Memorandum and this Fifth Addendum will be posted on the Manager’s website (<http://www.cmschina.com.hk/AM/FundProduct>). Investors should note that the Manager’s website has not been reviewed or authorised by the SFC and may contain information of funds not authorised by the SFC.

CMS Asset Management (HK) Co., Limited

Date: 21 June 2024